

FEDERAL RESERVE BANK  
OF NEW YORK

[ Circular No. 9199 ]  
December 1, 1981 ]

## Nomination of Class A Director

For Term of Office Ending December 31, 1984

To the Member Banks of the Second Federal Reserve District:

An election of a class A director of this Bank will be held under the provisions of section 4 of the Federal Reserve Act, as amended, to choose a successor, to serve for a three-year term, to JAMES WHELDEN, President, Ballston Spa National Bank, Ballston Spa, N.Y., whose term as a class A director will expire December 31, 1981.

*Mr. Whelden was elected by member banks in Group 3 and his successor will be chosen by this group. Member banks in Groups 1 and 2 will not participate in this election.*

The classification of member banks for the purposes of nomination and election of class A and B directors of the Federal Reserve Bank of New York is as follows:

Group 1 consists of banks with capital and surplus of more than \$400,000,000;

Group 2, of banks with capital and surplus of \$6,500,000 to \$400,000,000, inclusive; and

Group 3, of banks with capital and surplus of less than \$6,500,000.

For the purposes of this election, a member bank's classification will be determined by its capital and surplus as of the date of this circular, even though its capital and surplus may change before the polls close. The list of banks comprising Group 3 begins on page 3.

Except in the case of any member banks that are subsidiaries of the same bank holding company,<sup>o</sup> each member bank in Group 3 is permitted to nominate a candidate for class A

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<sup>o</sup> Section 4 of the Federal Reserve Act, as amended, reads in part as follows:

“ . . . That whenever any member banks within the same Federal Reserve district are subsidiaries of the same bank holding company within the meaning of the Bank Holding Company Act of 1956, participation in any such nomination or election by such member banks, including such bank holding company if it is also a member bank, shall be confined to one of such banks, which may be designated for the purpose by such holding company.”

Pursuant to the foregoing provision, a nomination by any bank that is a subsidiary of a multibank holding company cannot be accepted unless there is on file with this Bank evidence that such bank has been so designated. Accordingly, banks affected by the foregoing provision of the law are requested to take prompt action to have the appropriate bank holding company designate, if it has not already designated, one of such banks to participate in this nomination and election.

If such bank holding company does not have on file with this Bank an appropriate resolution either permanently designating one of such banks to participate in nominations or elections of this Bank's directors or setting forth the authority under which such designations will be made from time to time, such bank holding company may wish to file such resolution with this Bank. A form of resolution authorizing officers of a bank holding company to make such designations is enclosed for such bank holding companies.

director.† The nominations should be made by resolutions of the boards of directors of the nominating banks (or by resolutions of the banks' executive committees, if such committees are empowered to take such action), and certified copies of such resolutions should be sent to me so as to reach me on or before Monday, December 28, 1981. The enclosed printed form shows the appropriate form of resolution, and *one executed copy* of the form should be returned to me.

On December 29, 1981, copies of the list of candidates (indicating by whom nominated) and preferential ballots will be mailed to the banks in Group 3. The law provides that the ballot shall be cast within 15 days after receipt of this list. The polls will open at 10 a.m., December 30, 1981, and will close at 12 noon on Thursday, January 14, 1982. Upon the closing of the polls, the ballot box will be opened in the board room of this Bank, the votes counted and checked by tellers, and the result of the election announced. The candidates may, if they so desire, be present or represented on that occasion.

In order to be counted as valid, the ballot must be executed by an officer authorized to cast the vote and must be received by me at or before the time thus fixed for the closing of the polls (i.e., at or before 12 noon on Thursday, January 14, 1982). The officers heretofore designated for this purpose by each bank in Group 3 are shown on the list beginning on page 3. Any Group 3 bank that desires to change its authorization should do so by resolution of its board of directors; a certified copy of such resolution must reach me before the polls close. A form for this purpose will be furnished upon request.

*Because banks in Groups 1 and 2 will not participate in this election, this circular is sent to them without forms and for their information only.*

ROBERT H. KNIGHT,  
*Chairman of the Board.*

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† Section 4 of the Federal Reserve Act, as amended, reads in part as follows:

“Class A shall consist of three members, without discrimination on the basis of race, creed, color, sex, or national origin, who shall be chosen by and be representative of the stockholding banks. . . . No officer or director of a member bank shall be eligible to serve as a class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director.

“No Senator or Representative in Congress shall be a member of the Board of Governors of the Federal Reserve System or an officer or a director of a Federal reserve bank.”

[The Board of Governors of the Federal Reserve System has expressed the opinion that it is inappropriate, as a general rule, for directors of Federal Reserve Banks to hold partisan political or public office in the service of the United States, or of any State, Territory, county, district, political subdivision, or municipality thereof, or to act as members of political party committees.]

**Election of Class A Director**  
**For Term of Office Ending December 31, 1984**

**List of 155 Member Banks in Group 3**

*(Group 3 consists of member banks with capital and surplus of less than \$6,500,000,  
on December 1, 1981.)*

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CONNECTICUT

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<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Fairfield	Citizen's National Bank of Fairfield . . . . .	President, any Vice President, or Cashier

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NEW JERSEY

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Annandale	Hunterdon County Trust Company . . . . .	President, any Vice President, Treasurer, or Assistant Treasurer
Bayonne	The Broadway National Bank of Bayonne . . . . .	President, any Vice President, or Cashier
Belleville	Peoples Bank, N.A. . . . .	President, any Vice President, or Cashier
Belvidere	The First National Bank of Belvidere . . . . .	President, any Vice President, or Cashier
Blairstown	The First National Bank of Blairstown . . . . .	President, any Vice President, or Cashier
Branchville	The National Bank of Sussex County . . . . .	President, any Vice President, or Cashier
Colonia	First Bank of Colonia . . . . .	President, any Vice President, or Secretary
Cranbury	Midlantic National Bank/Cranbury . . . . .	President, any Vice President, or Cashier
Denville Township	Peoples National Bank of North Jersey . . . . .	President, any Vice President, or Cashier
Elizabeth	City Trust Services, National Association . . . . .	Chairman of the Board, President, any Vice President, or Cashier
Englewood Cliffs	The Edgewater National Bank . . . . .	President, any Vice President, or Cashier
Flemington	The Flemington National Bank and Trust Company . . . . .	President, any Vice President, or Cashier
Fort Lee	First National Bank in Fort Lee . . . . .	President, any Vice President, or Cashier
Franklin Lakes	Urban National Bank . . . . .	President, any Vice President, or Cashier
Gladstone	Peapack-Gladstone Bank . . . . .	President, any Vice President, or Cashier
Hillsborough	The Hillsborough National Bank . . . . .	President, any Vice President, or Cashier
Hillsdale	Liberty National Bank . . . . .	President, any Vice President, or Cashier
Hope	The First National Bank of Hope . . . . .	President, any Vice President, or Cashier
Kearny	The First National Bank and Trust Company of Kearny . . . . .	Chairman of the Board, President, any Vice President, or Cashier
Livingston	Livingston National Bank . . . . .	President, any Vice President, or Cashier
Manville	The Manville National Bank . . . . .	President, any Vice President, or Cashier
Maplewood	The Maplewood Bank and Trust Company . . . . .	President, any Vice President, Cashier, Treasurer, or Secretary

GROUP 3

NEW JERSEY (Continued)

<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Maywood	Community Bank of Bergen County, N. J. . . . .	President, any Vice President, or Cashier
Montgomery Township	The Montgomery National Bank . . . . .	President, any Vice President, or Cashier
Morristown	Fidelity Union Trust Company, National Association	Chairman of the Board, President, any Vice President, or Cashier
Newark	Broad National Bank . . . . .	President, any Vice President, Cashier, or Assistant Cashier
Newark	City National Bank of New Jersey . . . . .	Chairman of the Board, President, or Cashier
Newark	Security National Bank of New Jersey . . . . .	Chairman of the Board, President, any Vice President, or Cashier
Newton	Midlantic National Bank/Sussex & Merchants . . . . .	President, any Vice President, or Cashier
North Bergen	Meadowlands National Bank . . . . .	President, any Vice President, or Cashier
Passaic	Jefferson National Bank . . . . .	
Perth Amboy	The First National Bank/Central . . . . .	President, any Vice President, or Cashier
Phillipsburg	The Phillipsburg National Bank and Trust Company	President, any Vice President, or Cashier
Piscataway	The Peoples National Bank of Central Jersey . . . . .	President, any Vice President, or Cashier
Succasunna	First National State Bank of Northwest Jersey . . . . .	Cashier
Union	The Union Center National Bank . . . . .	President, any Vice President, or Cashier
Union City	Pan American National Bank . . . . .	President, any Vice President, or Cashier
Wood Ridge	The Wood Ridge National Bank . . . . .	President, any Vice President, or Cashier

NEW YORK

Addison	Community National Bank . . . . .	President, any Vice President, or Cashier
Albany	Union National Bank . . . . .	President, any Vice President, or Cashier
Alden	Alden State Bank . . . . .	President, any Vice President, or Cashier
Amenia	The First National Bank of Amenia . . . . .	President, any Vice President, or Cashier
Angola	The Evans National Bank of Angola . . . . .	President, any Vice President, or Cashier
Atlanta	Atlanta National Bank . . . . .	President, any Vice President, or Cashier
Avoca	Bank of Avoca . . . . .	President, any Vice President, or Cashier
Ballston Spa	Ballston Spa National Bank . . . . .	President, any Vice President, or Cashier
Bath	The Bath National Bank . . . . .	President, any Vice President, or Cashier
Beacon	The Fishkill National Bank . . . . .	President, any Vice President, or Cashier
Bridgethampton	The Bridgethampton National Bank . . . . .	President, any Vice President, or Cashier
Callicoon	United National Bank . . . . .	President, any Vice President, or Cashier
Canajoharie	Central National Bank, Canajoharie . . . . .	President, any Vice President, or Cashier
Canandaigua	The Canandaigua National Bank and Trust Company . . . . .	President, any Vice President, or Cashier
Canisteo	First State Bank, Canisteo, N. Y. . . . .	President, any Vice President, Cashier, or Assistant Cashier

GROUP 3

NEW YORK (Continued)

<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Canton	The St. Lawrence National Bank . . . . .	President, any Vice President, or Cashier
Carmel	The Putnam County National Bank of Carmel . . . . .	President, any Vice President, or Cashier
Cattaraugus	Bank of Cattaraugus . . . . .	President, any Vice President, or Cashier
Chester	Key Bank of Southeastern New York, N.A. . . . .	President, any Vice President, or Cashier
Clifton Springs	The Ontario National Bank of Clifton Springs . . . . .	President, any Vice President, or Cashier
Clinton	Hayes National Bank . . . . .	President, any Vice President, or Cashier
Cortland	First National Bank of Cortland . . . . .	Chairman of the Board, President, any Vice President, or Cashier
Coxsackie	The National Bank of Coxsackie . . . . .	President, or any Vice President
Delhi	The Delaware National Bank of Delhi . . . . .	President, any Vice President, or Cashier
Downsville	The First National Bank of Downsville . . . . .	President, any Vice President, or Cashier
Dryden	The First National Bank of Dryden . . . . .	President, any Vice President, or Cashier
Dundee	Dundee State Bank . . . . .	President, or Cashier
East Hampton	The Bank of the Hamptons, N.A. . . . .	President, or Cashier
East Islip	Bank of Long Island, National Association . . . . .	President, or Cashier
Ellenville	Ellenville National Bank . . . . .	President, any Vice President, or Cashier
Endicott	Endicott Trust Company . . . . .	President, any Vice President, or Treasurer
Fleischmanns	Deak National Bank . . . . .	President, any Vice President, or Cashier
Florida	The National Bank of Florida . . . . .	President, any Vice President, or Cashier
Geneva	The National Bank of Geneva . . . . .	President, any Vice President, or Cashier
Glen Head	The First National Bank of Long Island . . . . .	President, any Vice President, or Cashier
Glens Falls	Glens Falls National Bank and Trust Company . . . . .	President, any Vice President, or Cashier
Gloversville	City National Bank and Trust Company of Gloversville	President, any Vice President, or Cashier
Gloversville	The Fulton County National Bank and Trust Company	Cashier
Groton	The First National Bank of Groton . . . . .	President, any Vice President, or Cashier
Hammond	The Citizens National Bank of Hammond . . . . .	President, any Vice President, or Cashier
Hancock	The First National Bank of Hancock . . . . .	President, any Vice President, or Cashier
Hempstead	Guardian Bank, N.A. . . . .	Chairman of the Board, President, any Vice President, or Cashier
Hermon	The First National Bank of Hermon . . . . .	President, any Vice President, or Cashier
Highland	The First National Bank of Highland . . . . .	President, any Vice President, or Cashier
Holland	Bank of Holland . . . . .	President, any Vice President, or Cashier
Jeffersonville	The First National Bank of Jeffersonville . . . . .	President, any Vice President, or Cashier
Keeseville	The Keeseville National Bank . . . . .	President, any Vice President, Cashier, or Assistant Cashier
Kinderhook	The National Union Bank of Kinderhook . . . . .	President, any Vice President, or Cashier
Kingston	The Rondout National Bank . . . . .	President, any Vice President, or Cashier
La Fargeville	Jefferson National Bank . . . . .	President, any Vice President, or Cashier
Liberty	The Sullivan County National Bank of Liberty . . . . .	President, any Vice President, or Cashier
Lisbon	The First National Bank of Lisbon . . . . .	President, any Vice President, or Cashier

GROUP 3

NEW YORK (Continued)

<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Lyons	The Lyons National Bank . . . . .	President, any Vice President, or Cashier
Lyons Falls	The Lyons Falls National Bank . . . . .	President, any Vice President, or Cashier
Mahopac	The Mahopac National Bank . . . . .	Chairman of the Board, President, any Vice President, or Cashier
Malone	The Citizens National Bank of Malone . . . . .	President, any Vice President, or Cashier
Malone	Farmers National Bank of Malone . . . . .	President, any Vice President, or Cashier
Middletown	Orange County Trust Company . . . . .	President, any Vice President, or Secretary
Millbrook	Bank of Millbrook . . . . .	President, any Vice President, or Cashier
Moravia	The First National Bank of Moravia . . . . .	President, or any Vice President
Nanuet	Nanuet National Bank . . . . .	President, any Vice President, or Cashier
New York City	(see page 7)	
Newburgh	The Columbus Trust Company . . . . .	President, or any Vice President
Newburgh	Highland National Bank of Newburgh . . . . .	President, any Vice President, or Cashier
Nichols	The Nichols National Bank . . . . .	President, any Vice President, or Cashier
Norfolk	The First National Bank of Norfolk . . . . .	President, any Vice President, or Cashier
North Tarrytown	The First National Bank of North Tarrytown . . . . .	President, or Cashier
Odessa	Finger Lakes National Bank . . . . .	President, any Vice President, or Cashier
Olean	Manufacturers Hanover Trust Company/Western, National Association . . . . .	President, any Vice President, or Cashier
Oneida	The Oneida Valley National Bank of Oneida . . . . .	Chairman of the Board, President, any Vice President, or Cashier
Oneonta	Wilber National Bank . . . . .	President, any Vice President, or Cashier
Ovid	The First National Bank of Ovid . . . . .	President, any Vice President, or Cashier
Owego	The Owego National Bank . . . . .	President, any Vice President, or Cashier
Oxford	The National Bank of Oxford . . . . .	President, any Vice President, or Cashier
Pawling	The National Bank of Pawling . . . . .	President, any Vice President, Cashier, or Assistant Cashier
Pine Plains	The Stissing National Bank of Pine Plains . . . . .	President, any Vice President, or Cashier
Poughkeepsie	Dutchess Bank & Trust Company . . . . .	President, any Vice President, or Secretary
Ramapo	Peoples National Bank of Rockland County . . . . .	President, any Vice President, or Cashier
Red Hook	The First National Bank of Red Hook . . . . .	President, any Vice President, or Cashier
Redwood	The Redwood National Bank . . . . .	President, any Vice President, or Cashier
Rhinebeck	The First National Bank of Rhinebeck . . . . .	President, any Vice President, or Cashier
Riverhead	The Suffolk County National Bank of Riverhead . . . . .	President
Rochester	First National Bank of Rochester . . . . .	President, any Vice President, or Cashier
Roxbury	The National Bank of Roxbury . . . . .	President, any Vice President, or Cashier
Salamanca	Salamanca Trust Company . . . . .	President, any Vice President, Cashier, or Secretary-Treasurer
Saratoga Springs	The Adirondack Trust Company . . . . .	President, any Vice President, or Treasurer
Savannah	The National Bank of Savannah . . . . .	President, any Vice President, or Cashier

GROUP 3

NEW YORK (Continued)

<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Schenectady	The Mohawk National Bank of Schenectady . . . . .	President, any Vice President, or Cashier
Scotia	First National Bank of Scotia . . . . .	President, any Vice President, or Cashier
Smithtown	Bank of Smithtown . . . . .	President, any Vice President, or Cashier
Solvay	Solvay Bank . . . . .	President, any Vice President, or Cashier
Spencer	Tioga State Bank . . . . .	President, any Vice President, Cashier, or Assistant Cashier
Stamford	The National Bank of Stamford . . . . .	President, any Vice President, or Cashier
Tupper Lake	The Tupper Lake National Bank . . . . .	President, any Vice President, or Cashier
Union Springs	Cayuga Lake National Bank . . . . .	President, any Vice President, or Cashier
Vernon	The National Bank of Vernon . . . . .	President, any Vice President, or Cashier
Walton	The National Bank of Delaware County, Walton . . . . .	President, any Vice President, or Cashier
Waterloo	First National Bank of Waterloo . . . . .	President, any Vice President, or Cashier
Watertown	Seaway National Bank . . . . .	President, any Vice President, or Cashier
Wayland	The First National Bank of Wayland . . . . .	President, any Vice President, or Cashier
Wellsville	Key Bank of Western New York, N.A. . . . .	President, any Vice President, or Cashier
Willsboro	Essex County-Champlain National Bank, Willsboro . . . . .	President, any Vice President, or Cashier
Yonkers	Hudson Valley National Bank . . . . .	President, any Vice President, or Cashier

NEW YORK CITY

MANHATTAN	BankAmerica Securities Service Company of New York (A Limited Purpose Trust Company) . . . . .	
	Bessemer Trust Company, N.A. . . . .	President, any Senior Vice President, any Vice President, or Secretary
	Bradford Trust Company . . . . .	Chairman of the Board, President, any Vice President, or Cashier
	Capital National Bank of New York . . . . .	Chairman of the Board, President, any Vice President, or Cashier
	Central National Bank of New York . . . . .	
	The Depository Trust Company . . . . .	Chairman of the Board
	Freedom National Bank of New York . . . . .	President, any Vice President, or Cashier
	Golden Pacific National Bank . . . . .	Chairman of the Board, President, any Vice President, or Cashier
	Gotham Bank of New York . . . . .	
	Hartford Trust Company of New York (A Limited Purpose Trust Company) . . . . .	President, any Vice President, Treasurer, or Secretary
	The Merchants Bank of New York . . . . .	President, any Vice President, Cashier, or Assistant Cashier
QUEENS	Northwestern Trust Company (A Limited Purpose Trust Company) . . . . .	President, any Vice President, Treasurer, or Cashier
	Flushing National Bank . . . . .	President, any Vice President, or Cashier
STATEN ISLAND	Gateway State Bank . . . . .	Chairman of the Board, President, or any Vice President

**MR. ROBERT H. KNIGHT,**

*Chairman, Board of Directors,*

**Federal Reserve Bank of New York,**

**Federal Reserve P. O. Station,**

**New York, N. Y. 10045**

**Room 1120**



December 1, 1981

To the Addressee:

The enclosed circular and nomination form relate to an election, by Group 3 banks, of a class A (banker) director of this Bank, which will be held on January 14, 1982. The nomination period in this election ends on December 28, 1981.

You have already received the circular and nomination form relating to the separate election, also by Group 3 banks, of a class B (nonbanker) director of this Bank, which will be held on December 31, 1981. The nomination period in that election ends on December 14, 1981.

Circulars Division  
FEDERAL RESERVE BANK OF NEW YORK

Nomination for Class A Director  
of Federal Reserve Bank of New York

For Three-Year Term Ending December 31, 1984

DISTRICT No. 2

GROUP No. 3

At a meeting of the Board of Directors of the .....  
(Name of Bank)  
of ..... (or of the Executive Committee of such Board)  
(City or Town and State)  
duly called and held on the ..... day of ..... 1981,  
on motion duly made and seconded, it was

"RESOLVED, That .....  
of ....., whose occupation is

.....  
be, and is hereby, nominated by this bank as a candidate for class A director of the Federal Reserve Bank of New York for the three-year term ending December 31, 1984, and the cashier or other officer of this bank is hereby authorized, empowered, and directed to send a certified copy of this resolution to the Chairman of the Board of Directors of the Federal Reserve Bank of New York."

I hereby certify that the foregoing is a true and correct copy of a resolution of the Board of Directors of this bank, or of its Executive Committee, duly adopted on the date specified.

I also certify that if the foregoing resolution was adopted by the Executive Committee of this bank's Board of Directors, such Executive Committee is empowered to so act.

(SEAL OF BANK)

.....  
(Official signature)

.....  
(Title)

To MR. ROBERT H. KNIGHT,  
CHAIRMAN OF THE BOARD OF DIRECTORS,  
FEDERAL RESERVE BANK OF NEW YORK.

**COMMITTEE ON RECOMMENDATION OF CANDIDATES FOR  
DIRECTORS OF THE FEDERAL RESERVE BANK OF NEW YORK**

December 1, 1981

**Recommendation of Candidate in Election of  
Class A Director of the Federal Reserve Bank of New York**

To All Member Banks in the  
Second Federal Reserve District:

The Federal Reserve Bank of New York will hold an election to choose a successor, for the three-year term ending December 31, 1984, to James Whelden, a class A director. Member banks in Group 3 — that is, member banks with capital and surplus of less than \$6,500,000 — will participate in this election.

The undersigned committee, appointed by the bankers associations of New York, New Jersey, and Connecticut to make recommendations to member banks of candidates for directors of the Federal Reserve Bank of New York, and to inform member banks of the qualifications of these candidates, recommends for nomination by Group 3 banks the following individual, who has consented to serve if elected:

**For Class A Director**

**ROBERT A. ROUGH**  
President

The National Bank of Sussex County, Branchville, N. J.

Robert A. Rough was born in New York City on May 9, 1939. He received a B.S. degree in economics from Villanova University in 1961.

Mr. Rough began his banking career as a bank examiner with the Federal Reserve Bank of New York. In 1965 he joined the National Bank of New Jersey as an auditor. He was employed as vice president of The National Bank of Sussex County in 1969. He was appointed executive vice president in charge of the investment and loan portfolios and the bank's money position, as chief executive officer, and as a director in April 1972. He became president of the bank in April 1978.

His civic and professional activities include membership on the executive committees of the New Jersey Bankers Association, the Commercial Bankers Association of New Jersey, and the Branchville Businessmens Club. He served on the executive committee of the Community Bankers Division of the American Bankers Association for four years. Mr. Rough was a member of the Sussex County Economic Development Commission and has served as president of the Sussex County Bankers Association and chairman of the Director-Management Conference of the New Jersey Bankers Association. In addition, he taught at the American Institute of Banking.

THOMAS G. LABRECQUE, Committee Chairman  
President, The Chase Manhattan Bank, N.A.  
New York, New York

ALEXANDER HAWLEY  
Chairman, Connecticut National Bank  
Bridgeport, Connecticut

ROBERT R. FERGUSON, JR.  
Chairman, First National State Bank of New Jersey  
Newark, New Jersey

FRANK H. ODELL  
President, State Bank of Albany  
Albany, New York

THOMAS L. GRAY, JR.  
Executive Vice President, Peoples National Bank  
of North Jersey  
Denville, New Jersey

CARL ULMER  
President, The Evans National Bank  
Angola, New York



**new york state bankers association**

485 LEXINGTON AVENUE  
NEW YORK, N.Y. 10017

James P. Murphy, Executive Vice President (212) 949-1170

August 14, 1981

TO THE EXECUTIVE OFFICER OF THE INSTITUTION ADDRESSED:

The following committee has been appointed for the purpose of recommending candidates for Directors of the Federal Reserve Bank of New York:

The New York State Bankers Association is represented by:

Thomas G. Labrecque, CHAIRMAN  
Vice Chairman, Chase Manhattan Bank N.A.  
New York, New York

Frank H. Odell  
President, State Bank of Albany  
Albany, New York

Carl Ulmer  
President, The Evans National Bank  
Angola, New York

The New Jersey Bankers Association is represented by:

Thomas L. Gray, Jr.  
Executive Vice President, Peoples National Bank of North Jersey  
Denville, New Jersey

Robert R. Ferguson, Jr.  
Chairman, First National State Bank of New Jersey  
Newark, New Jersey

The Connecticut Bankers Association is represented by:

Alexander Hawley  
Chairman, Connecticut National Bank  
Bridgeport, Connecticut

The report of the committee will be mailed to you shortly.

Sincerely,